

## SMM Overseas Steel Daily

June 30, 2026 Tuesday | Issue 2026-125

## CN China Steel Market

On June 30 China's steel export prices were broadly stable: HRC and flat products held at 490-500 USD/tonne FOB, billet at 463-465 USD/tonne FOB and rebar at 481-483 USD/tonne FOB. Off-season demand and overseas buyers pressing prices kept trading weak, with some mills under maintenance curbing order intake.

## SMM China Steel Export Price Summary

Product	Port	Spec	Grade	Type	Price	Chg	Unit
Billet	Jiangyin	150*150	3SP	FOB	462	0	USD/tonne
Rebar	Tianjin	Φ16-20	B500B	FOB	481	0	USD/tonne
Slab	Shanghai	200/230/250*1500*12000	Q235B	FOB	470	0	USD/tonne
Plate	Jingtang	14-30mm	Q235B	FOB	526	0	USD/tonne
HRC	Tianjin	3.0*1250*C	Q235B	FOB	495	0	USD/tonne
CRC	Tianjin	1.0*1250*C	DC01	FOB	560	0	USD/tonne
Galvanized	Tianjin	2.5*1250*C	DC51D+Z40/40	FOB	577	0	USD/tonne
Color-coated	Tianjin	0.5*1200*C	DX51D+AZ	FOB	757	0	USD/tonne

Data source: SMM (as of June 30, 2026)

## Market Analysis

## [Flat Products] Flat-product export prices steady, deals remain hard to close

HRC and other flat-product export prices held broadly steady today, with HRC deals at 490-500 USD/tonne FOB. Northeastern mills said deals remain hard to close; North China mills offer lower prices, leaving the Northeast less competitive, with only small-lot transactions done.

## [Billet] Billet export quotes hold steady, Middle East inquiries up slightly but trading mild

Billet export quotes were stable today, with workable FOB offers at 463-465 USD/tonne. The market noted that with geopolitics unsettled and strait passage repeatedly disrupted, Middle East inquiries rose slightly, but Chinese export billet offers held no clear edge; wary of future costs, mills showed limited willingness to discount, leaving trading mild.

## [Rebar] Rebar export quotes steady, some mills curb orders for maintenance

Rebar export quotes were stable today, with workable FOB prices at 481-483 USD/tonne. Traders said export inquiries showed no clear change; some mills are under maintenance and deliberately curbing order intake to safeguard domestic supply. Off-season demand and overseas price pressure kept overall trading weak.

## Today's Concluded Deals

Product	Spec	Grade	Price type	Quote type	Price (USD/tonne)	Loading port	Destination	Volum
HRC	3.0*1250*C	SAE1006	FOB	Deal	495	Bayuquan	Southeast Asia	
Billet	150*150	3SP	FOB	Offer	463	Jiangyin		
Rebar	Φ18	B500B	FOB	Offer	483	Tianjin		

## INTL Global Steel Market

## SMM Global Steel Price Summary

Product	Region / Route	Spec	Grade	Type	Price	Chg	Unit
Billet	China→Thailand <span>Daily</span>	150*150	3SP	CFR	484	0	USD/tonne
	Indonesia <span>Weekly</span>	150*150	3SP	FOB	475	-8	USD/tonne
Rebar	Taiwan <span>Weekly</span>	Φ16-25	SD420W	EXW	570	-2	USD/tonne
	Turkey <span>Weekly</span>	Φ12	B500B	FOB	575	-10	USD/tonne
Slab	Indonesia <span>Weekly</span>	200/230*1000-1530	SAE1006/SS400	FOB	495	-15	USD/tonne
HRC	US West <span>Weekly</span>	5.0*1500*C	ASTM A1011 CS Type B	EXW	1300	0	USD/tonne
	US Midwest <span>Weekly</span>	5.0*1500*C	ASTM A1011 CS Type B	EXW	1245	0	USD/tonne
	Taiwan <span>Weekly</span>	3.0*1500*C	SS400	EXW	650	-15	USD/tonne
	China→Thailand <span>Daily</span>	3.0*1250*C	SS400	CFR	525	0	USD/tonne
	China→Malaysia <span>Daily</span>	3.0*1250*C	SS400	CFR	530	0	USD/tonne
	China→Dubai <span>Daily</span>	3.0*1250*C	ASTM A36	CFR	550	0	USD/tonne
	China→Turkey <span>Daily</span>	3.0*1250*C	SAE1006	CFR	550	0	USD/tonne
	Malaysia <span>Weekly</span>	3.75*1219*C	S275JR	FOB	560	+10	USD/tonne
	India <span>Daily</span>	3.0*1250*C	SAE1006	FOB	530	0	USD/tonne
	Turkey <span>Weekly</span>	2.0*1250*C	S235JR	FOB	590	-10	USD/tonne
	India→Vietnam <span>Weekly</span>	3.0*1250*C	SAE1006	CFR	550	-5	USD/tonne
	Vietnam North <span>Monthly</span>	3.0*1250*C	SAE1006/SS400	FOB	584	-13	USD/tonne
	Vietnam Central <span>Monthly</span>	3.0*1250*C	SAE1006/SS400	FOB	584	-13	USD/tonne
	Vietnam South <span>Monthly</span>	3.0*1250*C	SAE1006/SS400	FOB	585	-13	USD/tonne
	Indonesia <span>Weekly</span>	3.0*1250*C	SAE1006	FOB	535	-15	USD/tonne
Black Sea <span>Daily</span>	2-8mm	St3sp	FOB	525	-15	USD/tonne	
CRC	China→Thailand <span>Daily</span>	1.0*1250*C	SPCC/DC01	CFR	587	0	USD/tonne
Galvanized	China→Thailand <span>Daily</span>	1.0*1250*C	SGCC Z08	CFR	710	0	USD/tonne
	China→Thailand <span>Daily</span>	1.0*1250*C	SGCC Z08	DDP	29.14	0	THB/kg
Wire Rod	China→Thailand <span>Daily</span>	Φ5.5-6.5	82B	CFR	570	0	USD/tonne
	Vietnam <span>Monthly</span>	Φ5.5-6.5	SAE1008	FOB	621	-20	USD/tonne
	Indonesia <span>Weekly</span>	Φ5.5-6.5	SAE1008	FOB	498	-2	USD/tonne

Data source: SMM (as of June 30, 2026) | Frequency: Daily, Weekly, Monthly as tagged. On non-publishing days, weekly/monthly prices carry the latest assessment and show a flat daily change.

## Market Analysis

## [Southeast Asia] Southeast Asia slab exports soften, Indonesian offers cut

Southeast Asian slab trading was thin in June and regional export prices kept falling. Indonesian mills cut August-shipment HRC-grade slab offers to 495 USD/tonne FOB, down 15 USD/tonne week-on-week and 20 USD/tonne from early June on weak sales; Vietnamese slab is offered near 510 USD/tonne FOB with limited deals. On imports, Chinese slab recently traded at 510 USD/tonne CFR, with workable levels now no higher than 500 USD/tonne CFR.

## [European Union] Off-season and policy wait-and-see leave EU HRC hike unlikely

EU local steel demand stayed weak on poor weather and extended summer holidays, pressuring HRC prices lower. Some mills quote around 775-781 USD/tonne EXW, but traders report actual deals are lower and vary by region. Earlier rumors that major mills planned a 57-80 USD/tonne hike in July-August look uncertain given current weakness. Buyers are sidelined, waiting for clarity after July 1, with the near-term outlook still under pressure.

## [India] India HRC prices hold, weak demand caps deals

India's domestic HRC trade prices held this week at about 601 USD/tonne EXW in Mumbai and 617 USD/tonne EXW in Chennai. Monsoon-driven weak demand kept buyers restocking only as needed, with supply-chain inventories high. The market awaits mills' July base-price guidance, with any rise seen limited at about 8 USD/tonne. High prices, high stocks and rising Chinese finished-steel imports left sentiment bearish, with weakness possibly lasting through end-October.

## [United States] Nucor ends rally, US HRC mill price stays elevated

Nucor held its HRC price unchanged this week, the first pause since late January, ending a 22-week run of increases. For the week ended June 29, Nucor's HRC was steady at 1245 USD/tonne EXW and California Steel Industries flat at 1300 USD/tonne EXW. Nucor's lead times are typically 3 to 5 weeks. Citing domestic and overseas HRC price trends and strong demand, Nucor still expects a robust HRC market in the coming months.

## NEWS Global Steel News

- [JSW Steel plans 500-million-USD expansion and modernization of US operations]
- [Vietnam launches sunset review of 13.38% anti-dumping duty on Chinese H-beams]
- [Nucor ends 22-week rally, US HRC mill price steady at 1245 USD/tonne EXW]
- [India opens anti-dumping probe into hot-rolled flat products from China, Japan and Russia]

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